

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

WHITE ROCK ROYALTY PART NO 1
PHILTOWER BLDG/SUITE 711
427 S BOSTON AVE
TULSA OK 74103-4141



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 717958 4957

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,860	2,000	Lease: 52000 Type: REAL Owner #: 717958
QUITMAN ISD	1,860	2,000	Legal: HERRING LEONARD G/U #2
HOSPITAL	1,860	2,000	FAIR OIL LTD
WASTE DISPOSAL	1,860	2,000	AB 27 S BURCH SURVEY WELL #2 RRC# 97487
HB1984: The Appraised value of \$2,000 in 2025 as compared to \$2,170 in 2020 is a 7.83% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,860	0	2,000
QUITMAN ISD	1,860	0	2,000
HOSPITAL	1,860	0	2,000
WASTE DISPOSAL	1,860	0	2,000

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	6,530	5,860	Lease: 53400 Type: REAL Owner #: 717958		
QUITMAN ISD	6,530	5,860	Legal: HOLLEY M E #2-3		
HOSPITAL	6,530	5,860	SOUTHWEST OPERATING		
WASTE DISPOSAL	6,530	5,860	AB 383 J M MOORE SURVEY (WELLS #2-3)		
			.016466 Royalty Interest Category: G1 Railroad #: 881		
HB1984: The Appraised value of \$5,860 in 2025 as compared to \$2,490 in 2020 is a 135.34% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,772	0	5,860		
QUITMAN ISD	5,772	0	5,860		
HOSPITAL	5,772	0	5,860		
WASTE DISPOSAL	5,772	0	5,860		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	18,640	18,450	Lease: 53500 Type: REAL Owner #: 717958		
QUITMAN ISD	18,640	18,450	Legal: HOLLEY M E -A-		
HOSPITAL	18,640	18,450	SOUTHWEST OPERATING		
WASTE DISPOSAL	18,640	18,450	AB 383 J M MOORE SURVEY (WELL #1-A)		
			.016466 Royalty Interest Category: G1 Railroad #: 5417		
HB1984: The Appraised value of \$18,450 in 2025 as compared to \$9,260 in 2020 is a 99.24% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	18,640	0	18,450		
QUITMAN ISD	18,640	0	18,450		
HOSPITAL	18,640	0	18,450		
WASTE DISPOSAL	18,640	0	18,450		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 600	1,560	Lease: 66600 Type: REAL Owner #: 717958		
QUITMAN ISD	C 600	1,560	Legal: KIRKLAND N J #5		
HOSPITAL	C 600	1,560	SOUTHWEST OPER INC		
WASTE DISPOSAL	C 600	1,560	AB 254 E GOODSIR SURVEY WELL #5 RRC# 1419		
			.004470 Royalty Interest Category: G1 Railroad #: 1376		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,560 in 2025 as compared to \$900 in 2020 is a 73.33% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	600	840	720		
QUITMAN ISD	600	840	720		
HOSPITAL	600	840	720		
WASTE DISPOSAL	600	840	720		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	70	200	Lease: 500096 Type: REAL Owner #: 717958
QUITMAN ISD	C	70	200	Legal: BAILEY DOYLE
HOSPITAL	C	70	200	SOUTHWEST OPERATING
WASTE DISPOSAL	C	70	200	AB 27 SAMUEL BURCH SURVEY WELL #1 RRC #133581
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.004267 Royalty Interest
HB1984: The Appraised value of \$200 in 2025 as compared to				\$80 in 2020 is a 150.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	70	120	80	
QUITMAN ISD	70	120	80	
HOSPITAL	70	120	80	
WASTE DISPOSAL	70	120	80	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	26,942	960	27,110		
QUITMAN ISD	26,942	960	27,110		
HOSPITAL	26,942	960	27,110		
WASTE DISPOSAL	26,942	960	27,110		

